

Decision of :	EXECUTIVE
Decision Number:	EX22/2017
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	19 June 2017

PROVISIONAL OUTTURN 2016/2017

1.0 Purpose of the report:

- 1.1 The report of the Director of Resources on the Provisional Revenue Outturn for 2016/2017 compared with the approved budget and the capital expenditure in the year ended 31 March 2017 with sources of funding.

2.0 Recommendation(s):

- 2.1 To approve the provisional revenue outturn for 2016/2017 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1 of Appendix 4a, to the Executive report).
- 2.2 To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.2 of Appendix 4a, to the Executive report).
- 2.3 To approve the provisional capital outturn for 2016/2017 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5 of Appendix 4a, to the Executive report).
- 2.4 To note the Prudential Indicator (ref. paragraph 4.3 of Appendix 4a, to the Executive report).
- 2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraphs 6.1, 6.3 and 6.4 of Appendix 4a, to the Executive report).
- 2.6 To approve the recommendation that £1.5m is taken from the Transformation Reserve and £1.5m from the Collection Fund Deficit Reserve (Council Tax and NNDR) and added to General Fund Working Balances, increasing them to £6,166,000 for the start of the 2017/18 financial year (ref. paragraph 7.2 of Appendix 4a, to the Executive report).

3.0 Reasons for recommendation(s):

3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward under/overspendings as outlined in paragraph 3.2 of the report, so that budget managers can then plan accordingly.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None, the report is a position statement as at 31st March 2017.

4.0 Council Priority:

4.1 The relevant Council Priority is:

"The economy: Maximising growth and opportunity across Blackpool"

5.0 Background Information

5.1 The report of the Director of Resources attached at Appendix 4a to the Executive report outlined the Provisional Revenue Outturn for 2016/2017 compared with the approved budget and the capital expenditure in the year ended 31 March 2017 with sources of funding.

5.2 Does the information submitted include any exempt information? No

5.3 List of Appendices:

Appendix 4a – Report of the Director of Resources

Appendix 4b – Outturn Summary

Appendix 4c - Chief Executive Summary

Appendix 4d - Governance and Partnership Services Summary

Appendix 4e - Ward Budgets Summary

Appendix 4f – Resources Summary

Appendix 4g – Places Summary

Appendix 4h - Community and Environmental Services Summary

Appendix 4i - Adult Services Summary
Appendix 4j - Children's Services Summary
Appendix 4k - Public Health Summary
Appendix 4l - Budgets Outside the Cash Limit Summary
Appendix 4m - Capital Outturn Summary

6.0 Legal considerations:

6.1 None.

7.0 Human Resources considerations:

7.1 None.

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 As outlined in the report.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Ethical considerations:

11.1 None.

12.0 Internal/ External Consultation undertaken:

12.1 None.

13.0 Background papers:

13.1 None.

14.0 Key decision information:

- 14.1 Is this a key decision? Yes
- 14.2 If so, Forward Plan reference number: 15/2017
- 14.3 If a key decision, is the decision required in less than five days? No
- 14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

- 15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No
- 15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 9 June 2017 Date approved: N/A

17.0 Declarations of interest (if applicable):

- 17.1 None.

18.0 Executive decision:

18.1 The Executive agreed the recommendations as outlined above namely:

1. To approve the provisional revenue outturn for 2016/2017 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1 of Appendix 4a, to the Executive report).
2. To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.2 of Appendix 4a, to the Executive report).
3. To approve the provisional capital outturn for 2016/2017 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5 of Appendix 4a, to the Executive report).
4. To note the Prudential Indicators (ref. paragraph 4.3 of Appendix 4a, to the Executive report).
5. To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraphs 6.1, 6.3 and 6.4 of Appendix 4a, to the Executive report).
6. To approve the recommendation that £1.5m is taken from the Transformation Reserve and £1.5m from the Collection Fund Deficit Reserve (Council Tax and NNDR) and added to General Fund Working Balances, increasing them to £6,166,000 for the start of the 2017/18 financial year (ref. paragraph 7.2 of Appendix 4a, to the Executive report).

18.2 Date of Decision:

19 June 2017

19.0 Reason(s) for decision:

To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward under/overspendings as outlined in paragraph 3.2 of the report, so that budget managers can then plan accordingly.

19.1 Date Decision published:

21 June 2017

20.0 Executive Members present:

20.1 Councillor Blackburn, in the Chair

Councillors Cain, Campbell, Cross, Jackson, Kirkland, Smith and Mrs Wright

21.0 Call-in:

21.1

22.0 Notes:

22.1